

OUR FINANCES

Summary of consolidated statement of financial positions as at December 31, 2015 (stated in thousands of Canadian dollars)



CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at December 31, 2015

CURRENT ASSETS

All figures in C\$000

| | 2015 | 2014 |
|---------------------------------|---------------|---------------|
| CASH | 16,399 | 15,404 |
| CONTRIBUTIONS RECEIVABLE | 4,974 | 3,706 |
| HARMONIZED SALES TAX RECEIVABLE | 128 | 129 |
| PREPAID & OTHER EXPENSES | 1,164 | 829 |
| TOTAL | 22,665 | 20,068 |
| CAPITAL ASSETS | 28 | 139 |
| TOTAL ASSETS | 22,693 | 20,207 |

CURRENT LIABILITIES

| | | |
|--|---------------|---------------|
| ACCOUNTS PAYABLE & ACCRUED LIABILITIES | 2,627 | 2,180 |
| DEFERRED CONTRIBUTIONS | 13,618 | 12,328 |
| BANK LOAN | 335 | 879 |
| TOTAL | 16,580 | 15,387 |

LONG-TERM

| | | |
|--------------------------------|---------------|---------------|
| DEFERRED CAPITAL CONTRIBUTIONS | — | 17 |
| BANK LOAN | — | 293 |
| TOTAL LIABILITIES | 16,580 | 15,697 |

NET ASSETS

| | | |
|---|---------------|---------------|
| INVESTED <i>in</i> CAPITAL ASSETS | 28 | 122 |
| INTERNALLY RESTRICTED NET ASSETS | 2,519 | 1,864 |
| UNRESTRICTED | 3,567 | 2,523 |
| TOTAL | 6,113 | 4,510 |
| TOTAL LIABILITIES AND NET ASSETS | 22,693 | 20,207 |

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS year ended December 31, 2015

| <i>All figures in Canadian \$000</i> | INVESTED IN CAPITAL ASSETS | INTERNALLY RESTRICTED | UNRESTRICTED | 2015 | 2014 |
|---|----------------------------------|--------------------------|--------------|--------------|--------------|
| NET ASSETS BEGINNING of YEAR | 122 | 1,864 | 2,523 | 4,510 | 3,930 |
| (DEFICIENCY) EXCESS of REVENUE OVER EXPENSES | (126) | — | 1,729 | 1,603 | 1,480 |
| PURCHASE of CAPITAL ASSETS | 14 | — | (14) | — | — |
| AMORTIZATION of DEFERRED CAPITAL CONTRIBUTIONS | 17 | — | (17) | — | — |
| TRANSFER | — | 654 | (654) | — | — |
| NET ASSETS END of YEAR | 28 | 2,519 | 3,567 | 6,113 | 4,510 |

CONSOLIDATED STATEMENT OF OPERATIONS as at December 31, 2015

All figures in Canadian \$000

| | 2015 | 2014 |
|--|---------------|---------------|
| REVENUE | | |
| RESTRICTED/PROGRAMS | 25,165 | 24,675 |
| RESTRICTED/OTHER | 4,764 | 4,771 |
| UNRESTRICTED | 18,020 | 17,552 |
| DONATIONS IN KIND | 185 | 13 |
| AMORTIZATION of DEFERRED CAPITAL CONTRIBUTIONS | 16 | 181 |
| TOTAL REVENUE | 48,150 | 47,194 |
| PROGRAM EXPENSES | | |
| INTERNATIONAL PROGRAMS | 30,604 | 29,379 |
| INTERNATIONAL PROGRAM DEVELOPMENT & MANAGEMENT | 3,253 | 2,662 |
| DEVELOPMENT EDUCATION | 1,876 | 2,626 |
| PROGRAM INSTITUTIONAL PARTNERSHIP, MONITORING & EVALUATION | 807 | 850 |
| POLICY AND ADVOCACY | 383 | 377 |
| TOTAL | 36,922 | 35,894 |
| NON-PROGRAM EXPENSES | | |
| ADMINISTRATIVE | 2,802 | 3,062 |
| FUNDRAISING | 6,823 | 6,758 |
| TOTAL | 9,625 | 9,820 |
| TOTAL EXPENSES | 46,547 | 45,714 |
| EXCESS of REVENUE over EXPENSES | 1,603 | 1,480 |